



All branches and offices of
State Bank of India

Madam/ Dear Sir

TAILORMADE GROUP MEDICLAIM POLICY (RETIREEES)
FOR MEDICAL BENEFITS TO RETIREEES OF e-ABs
RENEWAL OF POLICY WITH EFFECT FROM 01.11.2018

The retirees of e-ABs (i.e. those who have retired prior to 01.04.2017) were covered under the IBA Group Mediclaim Policy for Retirees (hereinafter called 'the policy'). At the time of last renewal, it was decided to continue the coverage for such e-AB retirees under the policy. The policy is now going to expire on 31st October 2018.

In this connection, it has now been decided by the competent authority to again continue coverage of e-AB retirees (i.e. those who retired prior to acquisition) under the IBA Group Mediclaim Policy for Retirees, for the next cover period commencing 01st November 2018; and offer renewal of the Group Mediclaim Policy to such e-AB retirees, who are existing members in the policy, on premium rates and on terms & conditions proposed by UIICL and agreed upon by IBA, detailed hereunder:

1. **Premium Rate for Renewal:** The policy will continue to be available under the 'With Domiciliary' option and 'Without Domiciliary' option, along with the 'Super Top-up Policy' as hitherto. The revised rates of premium will be as under:

A. **Without Domiciliary Cover Option**

Category	Sum Insured (Rs.)	Revised Premium (Rs.)		
		Basic Prem.	GST	Total Prem.
Officers	4,00,000	24,400	4,392	28,792
Award Staff	3,00,000	18,301	3,294	21,595

B. **With Domiciliary Cover Option**

Category	Sum Insured (Rs.)	Revised Premium (Rs.)		
		Basic Prem.	GST	Total Prem.
Officers	4,00,000	69,808	12,565	82,373
Award Staff	3,00,000	52,359	9,425	61,784

C. **Super Top-up Policy**

Category	Sum Insured (Rs.)	Revised Premium (Rs.)		
		Basic Prem.	GST	Total Prem.
Officers	5,00,000	4,279	770	5,049
Award Staff	4,00,000	3,947	710	4,657

2. Policy Terms & Conditions

The following changes / additions in policy terms and conditions have been proposed for the next cover period:

- (i) Room rent would be restricted to Rs. 4000/- per day (reduced from Rs. 5000/- per day in the expiring policy).
- (ii) All bills / receipts for purchase of medicine upon which a claim is made shall bear the valid GST number of the issuer of such bills, receipts etc.

All other terms and conditions of the policy shall remain the same as that of the expiring policy, including the limit of the domiciliary cover which is 10% of the Sum Insured and total Sum Insured of Rs. 4 Lakh and Rs. 3 Lakh is including the 10% limit for domiciliary. All other terms and conditions of the policy will remain the same as last year.

3. Other Terms & Conditions for Renewal

Other terms & conditions for renewal of the policy as agreed upon between UIICL and IBA for the next cover period are as under:

- (i) Only existing members of the policy i.e. those who are covered in the current cover period expiring 31.10.2018, will be allowed to join the policy for the next cover period. Retirees who have not joined the policy earlier will not be permitted to join the policy now.
- (ii) Existing members, who are covered under 'With Domiciliary' option will be allowed to switch over to 'Without Domiciliary' cover option. But switch over from 'Without Domiciliary' to 'With Domiciliary' option will not be permitted.
- (iii) Members covered under the existing policy under the base plans i.e. either Rs. 4.00 Lakh or Rs. 3.00 Lakh plan, but had not opted for 'Super Top-up' policy at the time of last renewal, will be allowed to join the 'Super Top-up' policy now.
- (iv) Retirees, who had opted out of the IBA Group Mediclaim Policy in previous years, will not be eligible to join the policy under any plan.
- (v) No change in option would be permitted after remittance of premium to UIICL. Any refund after the date of commencement of policy cover period i.e. after 01.11.2018 would be as per Cancellation Clause of the policy, relevant portion of which reads as under:

“The Insured may at any time cancel this Policy and in such event the Company shall allow refund of premium at Company's short period rate table given below provided no claim has occurred upto the date of cancellation.

<u>PERIOD ON RISK</u>	<u>RATE OF PREMIUM TO BE CHARGED</u>
<i>Upto one month</i>	<i>1/4th of the annual rate</i>
<i>Upto three months</i>	<i>1/2 of the annual rate</i>
<i>Upto six months</i>	<i>3/4th of the annual rate</i>
<i>Exceeding six months</i>	<i>Full annual rate”.</i>

4. Process for Renewal / Membership

- (i) The policies for each individual e-AB will continue to be handled by the PPG Department / HR Department (as applicable) at the designated Local Head Offices.
- (ii) The PPG Department / HR Department will arrange for
 - (a) obtaining consent letters for renewal from existing members along with consent for Super Top-up Policy and mandate for debiting their accounts for the amount of premium (format for consent enclosed as Annexure - I);
 - (b) obtaining mandate from desirous members for switching over from ‘With Domiciliary Cover’ Option to ‘Without Domiciliary Cover’ Option;
 - (c) debiting the accounts as per the mandate obtained from existing members and sending the list to the Insurance Company.
- (iii) The consolidated premium amount collected from the willing members should be remitted to the Insurance Company on or before 31st October 2018 alongwith the list of those members.
- (iv) The payment should be done either through Demand Draft / Bankers’ Cheque in favour of ‘United India Insurance Co. Ltd. or through NEFT as per the following details:

Bank Name	Bank of America
Branch Name	Anna Salai
Branch Address	748, Anna Salai, Chennai – 600 002
Account Name	United India Insurance Co. Ltd.
Account Number	UIIC500100
IFSC Code	BOFA0CN6215 (2 nd character is English alphabet ‘O’ and 5 th character is number ‘zero’)
PAN	AAACU5552C
GST Registration Number	27AAACU5552C1ZJ
SAC Code	997133

- (v) Any extension in date for renewal will not be available and remittance of premium must be ensured to reach the Insurance Company before the close of business on 31st October 2018.
- (vi) The services of Insurance Broker will not be available anymore in the Insurance Policy. The designated Circles should make arrangements accordingly and ensure timely enrolment and error free submission of data to Insurance Company.

Please bring the contents of the circular to the knowledge of all concerned.

Yours faithfully,

(Prashant Kumar)
**Deputy Managing Director (HR) &
Corporate Development Officer**